

## ANNUAL AWARD of VIB (Purchasing and Logistics Association)

# VIB Prize Winner (1000 €)

## FOR BEST MASTER'S THESIS on Procurement and Supply Management

Rules for VIB Award 2011

### Article 1.

The professional supply chain association VIB wants to promote and provide a channel for practical knowledge transfer from educational institutions to the business environment.

It wants to encourage students to get acquainted and work on purchasing and procurement issues as a stepping-stone towards rewarding careers in purchasing management.

It wants to provide companies operating in Belgium with opportunities to learn from and work together with higher educational institutions in the field of purchasing management to the benefit of both parties.

### Article 2.

VIB has the intention to honour master's theses that have been submitted to Belgian higher education institutes (universities or colleges) as part of the requirements to obtain a diploma of higher education.

The VIB Prize is intended for individual master's theses that were submitted to the higher education institutes in Dutch, or English during the academic year October 2010 – September 2011.

### Article 3.

The VIB award honours both the thesis writer and his/her promotor, recognizing the importance of both parties in the work.

Any submitted thesis will be treated as having only one thesis writer (student) and one promotor. This does not preclude submittal of theses with multiple writers but they will – in that case - be considered as one team.

### Article 4.

The annual VIB award is as follows:

- The writer (or team of writers) of the thesis, which is selected as **VIB Prize winner** obtains 1000,- €

Both student and promotor receive an award certificate.

### Article 5.

Master's theses are eligible for consideration for the VIB Award if they satisfy the following conditions:

- The thesis must prove to be of exceptional contribution to the innovation or improvement in one or more of the subjects of purchasing management

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- The subject must be clearly in the field of purchasing management, i.e. covering the purchasing process as a whole or parts thereof (such as specification and market analysis, sourcing, selection, contracting, follow up, evaluation, supplier management )
- The thesis must contain practical evidence of the business value of the study or recommendations to companies with procurement issues. This way the thesis can contribute to better actual purchasing management.

Article 6.

Any master's thesis, satisfying the above conditions, must be submitted through the thesis promotor of the educational institution. A brief maximum one-page justification memorandum written and signed by the thesis promotor must accompany this thesis submittal. The memorandum, together with two copies of the submitted master's thesis, must be submitted to VIB, (att. Greet Jansen) Filip Williotstraat 9, 2600 Berchem , no later than 1 October 2011.

Article 7.

VIB appoints an award committee, predominantly consisting of practitioners, to evaluate the submitted theses and select the winner. There can only be one VIB prize winner per year.

Article 8.

The VIB award will be officially announced and handed over during the Award Ceremony of the Gala Award Event of the Supply Chain Award-Project of the Year 2011, organised by VIB, and PICS Belgium. The award winner is expected to be present at this event (December 8)